

# Daily Derivatives & Market Report

## CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11666	11575	11620	11655	11701	11735	Buy	Buy	Buy
Sensex	38862	38583	38723	38841	38980	39098	Buy	Buy	Buy
Nifty Futures	11775	11643	11709	11746	11812	11849	Buy	Buy	Buy
Bank Nifty	30085	29712	29898	30036	30222	30360	Neutral	Buy	Buy
CNX IT	15923	15686	15804	15878	15997	16071	Buy	Buy	Buy
CNX Midcap	18246	18098	18172	18220	18295	18343	Buy	Neutral	Buy
CNX Small Cap	6686	6623	6655	6674	6705	6724	Buy	Neutral	Neutral

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38862.2	177.5	0.5
NIFTY	11666.0	68.0	0.6
MIDCAP	15509.4	96.7	0.6
SMLCAP	15045.9	107.6	0.7
BSEFMC	11628.2	-14.7	-0.1
AUTO	19327.9	47.2	0.2
POWER	2021.9	-7.2	-0.4
REALTY	2139.0	28.4	1.4
BSE IT	15554.9	175.6	1.1
BANKEX	33752.2	130.8	0.4
OILGAS	14840.8	133.1	0.9
METAL	11708.9	232.9	2.0

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-19 EUR-INR	78.16	78.07	0.12
26-Apr-19 USD-INR	69.46	69.39	0.10
26-Apr-19 GBP-INR	90.88	91.26	-0.42
26-Apr-19 JPY-INR	62.31	62.41	-0.15

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1145	638	118
BSE	1511	1072	156

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4279	3481	798
DII	3131	3457	(326)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Late hour flourish helped the equity markets to end the last trading day of the week on higher note, with Sensex and Nifty reclaiming their crucial psychological levels of 38,800 and 11,650, respectively. Markets made a positive start of the day, aided by Finance Secretary Subhash Chandra Garg's statement the government is close to meet fiscal deficit target of 3.4% for 2018-19. The government in the interim Budget in February revised upward the fiscal deficit target to 3.4% from 3.3% of Gross Domestic Product (GDP) estimated earlier for the financial year ended March 31. Some optimism also came after the Central Board of Direct Taxes (CBDT) said that it added 1.07 crore new taxpayers in financial year 2018 (FY18) as compared to 86.16 lakh new ITR filers added during financial year 2017 (FY17), showing the positive impact of demonetization. CBDT stated that demonetization had a phenomenal positive impact on the widening of tax base and direct tax collections.

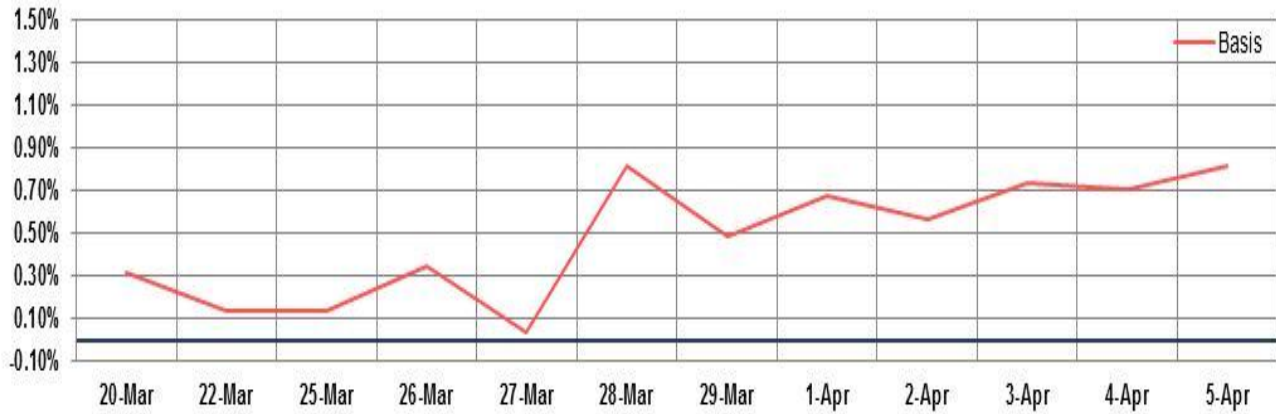
Key indices added gains in last leg of the trade, tracking firm European markets. Trading sentiments got boost as Finance Minister Arun Jaitley said that India's growth has stabilised between 7-7.5% and irrespective of global trends, domestic consumption is going to increase. He also said that if India can maintain its position as the fastest growing major economy in the world for the next 10 years, it could become a reasonably middle-income economy, reducing poverty to negligible levels. Adding some comfort among investors, Commerce and Industry Minister Suresh Prabhu said that the proposed new industrial policy has been finalised and the new government very soon will announce that.

## Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	2709	3795	(29)
NSE CASH	30164	35621	(15)
NSE FO	623820	2238702	(72)

FII Derivatives	Buy	Sell	Net
Ind. Futures	2321	1689	632
Ind. Options	120386	120571	(185)
Stk. Futures	9600	10111	(511)
Stk. Options	4887	4887	(0)

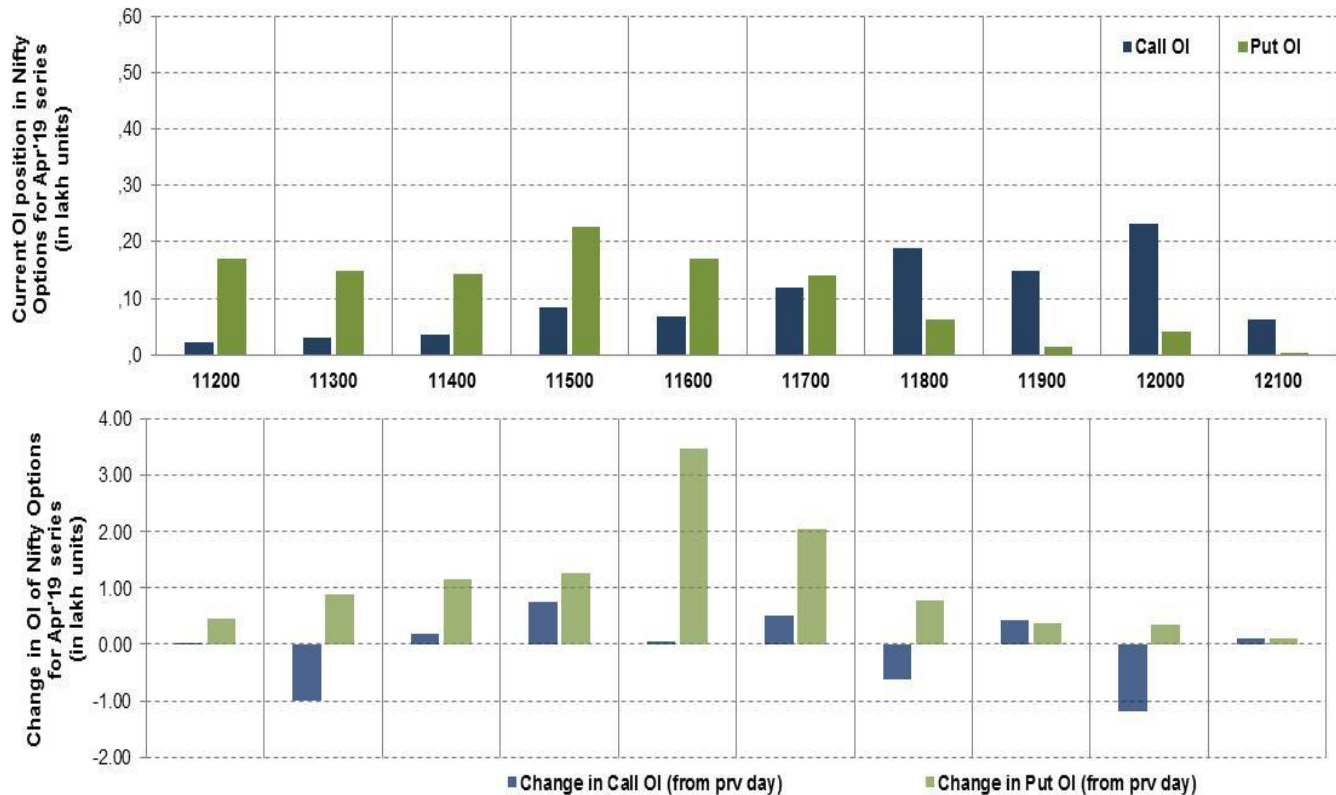
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the Apr month expiry was the most active call with a reduction of 0.12 million in open interest.
- Among Nifty puts, 11,500 SP from the Apr month expiry was the most active put with an addition of 0.13 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (2.33mn) and that for Puts was at 11,500 SP (2.26mn)

## Nifty Technical & Indices Levels

1-Nifty 50 - 05/04/19

Avg Avg



Nifty Cash prices have settled at 11665.90 up by 0.59 percent from the previous close. On the upper side it has resistance of 11700 and 11750 levels, while lower side it has support of 11600 and 11550 levels. Intraday traders should be cautious and take position accordingly.



Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PCJEWELLER	9,633,000	13,682,500	42.04	88.00	7.91
CIPLA	7,409,000	10,091,000	36.20	537.00	2.23
DHFL	19,785,000	24,891,000	25.81	166.65	11.14
AMBUJACEM	18,380,000	21,992,500	19.65	228.40	1.74
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IGL	3,517,250	3,437,500	-2.27	308.70	1.05
APOLLOTYRE	10,275,000	10,026,000	-2.42	225.40	0.71
HINDPETRO	15,000,300	14,592,900	-2.72	265.70	1.84
AMARAJABAT	2,147,600	2,074,800	-3.39	686.75	0.79
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CONCOR	1,214,451	1,417,641	16.73	529.20	-0.91
EQUITAS	11,188,000	12,152,000	8.62	135.05	-0.92
TORNTPHARM	652,500	704,000	7.89	1853.15	-3.37
CANBK	9,486,000	10,230,000	7.84	283.50	-0.28
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MFSL	1,662,000	1,646,400	-0.94	442.75	-0.08
ZEEL	19,909,500	19,648,200	-1.31	414.95	-1.17
JETAIRWAYS	6,382,200	6,296,400	-1.34	234.00	-3.88
STAR	3,204,300	3,152,600	-1.61	496.50	-0.81

#### Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

#### About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.